

Sutton Finance and Warrant Advisory Committee

Meeting Minutes

Date: February 11, 2015

In Attendance:

Committee Members:

Jeffrey Bannon, Chairman

Douglas Reid

Patrick Morris

Jared Quill

Diane Greenlaw

Others:

James Smith, Town Administrator

Timothy Harrison, Town Accountant

- Meeting called to order at 6:30 pm.
- Mr. Smith presented the primarily budget overview
- Budget packets will be ready 7-10 days
- Anticipate health care cost to increase 7+%
- Currently reviewing alternatives with the Insurance Advisory Committee
- BVT has not submitted their request, expect within one week. Sutton has 4 additional students for current year
- For Town, currently in the \$30 to 40K range for a deficit, confident this will be made up
- Have pledged an additional \$400k to schools, with that they remain \$250k deficit
- With the completion of the school building project on going maintenance cost will increase
- Currently looking to lock in for natural gas, want a 3 year lock
- Free Cash certified at \$944,500, see handout for usages
- Update for Snow & Ice account
- Budget \$150,000, as of 2/1/2015 spent \$193,118
- Mr. Smith requested approval to over spend the Snow & Ice Account. Selectmen approved same at their last meeting
- Motion made and second to authorize over spending the Snow & Ice Account. Vote 5-0 to approve
- Motion made and second to adjourn at 7:25pm. Approved 5-0

Next meeting(s)

February 24 @ 6:30 pm

Budget hearings:

March 18 @ 6:30 pm

March 25 @ 6:30 pm

March 26 @ 6:30 pm

Respectfully submitted

Patrick Morris, Clerk